

Fact Sheet

It's time to think differently about the future of food.

- By 2050, the world's population will increase by two billion requiring a 70 per cent increase in food production without the additional land or natural resources available to do so.
- In the next 50 years, we will have to produce more food than has been produced over the past 10,000 years.
- Demand for new and innovative ingredients continues to grow:
 - The market for functional food ingredients is projected to reach USD 2.5 billion by 2020 driven by increasing consumer awareness and the demand for healthy and accessible foods according to MarketsandMarkets.
 - According to Lux Research, the market for alternative proteins will grow at 14 per cent annually by 2024.
 - The algae products market for nutraceuticals, food and feed supplements, pharmaceuticals and other applications is expected to reach USD 44.7 billion by 2023 according to Credence Research.

We will help propel the industry into a new era of functional foods.

- As a trusted source for innovators in food manufacturing, Blendtek supplies high quality food ingredients and solutions ranging from the basics to the inspired such as alternative protein sources, natural extracts and sweeteners, gluten free products, organic products, functional food systems, proprietary blends and much more.
- Blendtek's complete portfolio of offerings consists of conventional food, nutraceuticals, sports nutrition and natural food ingredients carefully selected from Canadian and international partners.
- Since 2015, Blendtek has experienced 85 per cent revenue growth and a 77 per cent increase in staff.
- With Blendtek's expertise, drive for innovation and industry leading selection standards, the company continuously aims to explore and supply customers with new technologies, food systems and ingredients.

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